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EDITORIAL NOTE

- *Editors*

The present issue for Volume V consists of four articles. They belong to the discipline of Law and Economics and range from a wide variety of topics like welfare impact analysis of a government policy meant for menstrual hygiene in the state of Punjab in India, economic analysis of defensive medicine and medical practices in India, measurement of the economic value of an Indian women's household work and implications of the steel tariffs imposed by United States on steel import patterns of India.

The paper titled, **"Measuring the economic value of Women's Household Work"** authored by Shruti Thakare and Kanan Shivhare, analyses the economic value of unpaid household work. The paper delves into the nature and causes of unpaid employment and its substantial impact on the economic participation rate. It looks at the overall macroeconomic consequences of keeping household work from outside the purview of 'economic activities'. The authors conducted both doctrinal and empirical research to come at their findings. The empirical study was conducted in the Surat City of Gujarat and Bhata, a hamlet in Gujarat state. The paper concludes by pointing out the views and beliefs ingrained in this society about women and household work.

The paper titled, **"Defensive Medicine and Medical Malpractices in India: An Economic Analysis"** authored by Dr. Manoranjan Kumar and Dr. Shivani Mohan analyses the correlation of the modern practice of defensive medicine with medical negligence from an economic point of view. The article is segregated into five fragments, dealing with the nature of the existing market relationship between the two, along with examining the role of insurance industry in dealing with medical negligence claims and their unintended consequences upon the socio-economic picture of the country. Furthermore, the legal aspect responsible for regulating the market for defensive market is also analyzed. The last fragment consists of the conclusion that has been drawn, along with certain recommendations that can be helpful in altering India's healthcare structure, currently ridden with these drawbacks.

The paper titled, **"Welfare Impact Analysis of Menstrual Hygiene Policy through Empirical Study in Punjab"** delves into the paradox that exists between the apparent beneficial impact that the government is desirous of, through the introduction of the menstrual hygiene policy (Jan Aushadhi Suvidha Oxo-Biodegradable Sanitary Napkins) and the ground situation. The author, Jyoti Jindal, conducted an empirical study in the Ludhiana district of Punjab and analyzed the responses that were collected from women belonging to the lower income strata. The causation of the gap is thus presented, whilst providing possible solutions to rectify the same.

The paper titled, **"Implications of United States Steel Tariffs on Indian Steel Import Patterns: A Case of India's Preferential Trade Agreements and International Trade Law",** authored by Z. Hussain and A. Iliyan, analyses the factors responsible for the surge in imports of steel products in India immediately after the implementation of tariffs on steel products by the United States. The authors have

mainly utilized Bilateral Revealed Comparative Advantage, Export Intensity Index and SMART partial equilibrium modelling tool as methodology. The study conducted by the authors shows that India witnessed a sudden surge in imports post the implementation of these tariffs, specifically from its preferential trade partners. The paper looks at the compatibility of these tariffs with the General Agreement on Tariffs and Trade, World Trade Organization (WTO) law and WTO ruling on these measures to suggest key trade policy measures that can be adopted by India to counter such a situation in future. The paper concludes by suggesting two key policy measures that could be adopted by India in future when a similar situation arises.

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